



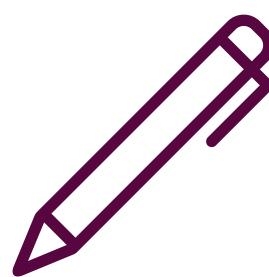
TOP TIPS ON BUYING PROPERTY IN SPAIN



Location

It is important that you pinpoint the purpose of your purchase, so that you can establish what type of property will be better for you.

You may also want to consider the saleability of the property in the future.



Instruct a Spanish qualified legal adviser

Always instruct a Spanish lawyer from the beginning. This can be a Spanish Solicitor based in the UK. You can instruct your lawyer even before you find your dream home as they will be ready to answer any queries you may have once you find the right property.



Check the overall cost of the purchase

Costs will vary but are likely to include taxes, third party expenses, surveyors fee, property insurance, bankers' cheques commission, and ongoing tax liability in Spain.



Beware of Estate Agencies

Although they will try to appear helpful, they have a contract with the seller to sell the property and a commission is paid by the seller, in the same way as in the UK. Therefore, on occasions they may try to close the deal not always in your own interest.

Currency

Because the transaction is most likely going to be carried out in Euros, it is recommended that you have a Spanish account. When sending funds to Spain, you should check your options to try to obtain a good exchange rate. Transfer via a currency exchange company may save you commission charges, as well as giving you a better exchange rate.

The impact of Brexit - Spanish VISAS

Unfortunately, unless you become a Spanish resident, British nationals are only able to stay in Spain for 90 days within a total period of 180 days without a VISA. There are many requirements to obtain a VISA in Spain but if you are thinking about becoming a resident, it will be worth checking if you can obtain one.

**For Spanish Law advice contact our
specialist team on 0333 400 4499**