

Why should I make a will?



Having a will gives everyone clarity at a time of distress



It enables you to make guardianship provisions for children



It ensures that you have control over who receives your money and possessions and in what circumstances



Without a will, the law sets out who will inherit your estate (an intestacy) and sometimes, these are not your preferred beneficiaries



If intestate, your surviving cohabitee (if you aren't married or in a civil partnership) does not have an automatic entitlement to any of your estate



Intestacies can also leave your partner as co-owners of assets with children, which may severely curtail their ability to deal with that asset



Will trusts can be used to safeguard assets, especially for the vulnerable, young children or if you are in a second relationship



A correctly drafted will can protect family wealth from the cost of care



Business owners should also carefully consider succession planning and the effect their death will have on their business